

Performance Results for 2017-18

Community Futures Development Corporation of Okanagan-Similkameen

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2017-18
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	47
2. Total number of local and regionally-based community strategic plans developed and/or updated	3
<i>Rural access to business development services</i>	
3. Total number of business training session participants	480
4. Total number of business advisory services	402
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$1,280,500
6. Total number of loans	9
7. Number of jobs created/maintained/expanded through lending ¹	80.5
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>Our business plan development programs continue to have good attendance, with increasing numbers of fee for service clients in addition to the clients on the self-employment program. We have added more digital marketing workshops to our diverse offering of business training workshops.</p> <p>During the fiscal year we disbursed \$1.3 million in loans to 9 clients. We also re-advanced funds to some existing clients to help with business expansions. Several of our clients became more bankable and repaid their loans early.</p> <p>From an economic development perspective, we continue to work on several collaborative economic development initiatives with the regional South Okanagan Similkameen Economic Development group. One of the exciting projects we are involved in is a potential new regional Okanagan Agricultural Innovation Centre in Summerland. A feasibility study was completed during the fiscal year, and a full business plan is nearing completion. Other project sponsors include the BC Ministry of Agriculture.</p> <p>We continue to promote local community economic development through business training and loans.</p>	

¹ Estimated at the time of lending