

## Community Futures Okanagan Similkameen

### Performance Results for 2024-25

Community Futures (CF) is a national program that fosters entrepreneurship and community economic development in rural Canada. There are 34 CF offices in British Columbia, mandated to deliver a variety of services ranging from strategic economic planning, technical and advisory services to businesses, loans to small and medium-sized businesses, self-employment assistance programs, and services targeted to youth and entrepreneurs with disabilities. CF offices are non-profit corporations run by salaried staff and guided by volunteer boards of directors.

<b>Community Futures Performance Results</b>	<b>2024-25</b>
<b><i>Strong rural community strategic planning and implementation</i></b>	
1. Number of community-based projects	<b>8</b>
2. Number of local and regionally based community strategic plans developed and/or updated	<b>1</b>
<b><i>Rural access to business development services</i></b>	
3. Number of business training session participants	<b>1,426</b>
4. Number of business advisory services	<b>522</b>
<b><i>Rural access to capital and leveraged capital</i></b>	
5. Value of loans	<b>\$1,190,013</b>
6. Number of loans	<b>11</b>
7. Number of jobs created/maintained/expanded through lending <sup>1</sup>	<b>57</b>
Provide additional Information (e.g. success stories, links to priorities, leveraging work, communication events, etc.)	
<b>Loan Activities:</b> <ul style="list-style-type: none"><li>• Total Loan Production: \$1.759MM committed &amp; \$1.665MM disbursed</li><li>• "Investment Fund" Loans 11 loans totaling \$1.190MM to businesses in our region (net of other partnership funds, syndications &amp; readvances).</li><li>• Loans helped to create or support 57 jobs in our region.</li></ul> <b>Training and Development:</b> <ul style="list-style-type: none"><li>• 1,426 attendance-days of training delivered<sup>2</sup></li><li>• 522 Business Advisory Sessions</li><li>• Training sessions including Business Model Canvas, Business Plan Development, Bookkeeping 101, Build your Website in a day, Social Media, SEO, and Marketing in Digital Age.</li><li>• Contract to deliver Self-Employment training for WorkBC runs to March 2027</li></ul>	

<sup>1</sup> Estimated at the time of lending

<sup>2</sup> (1 person for 2 days of training = 2 person-days of training)

## Performance Results for 2024-25 Community Futures Okanagan Similkameen

### **Project highlights**

#### **Okanagan Innovation Food Hub (OIFH)**

- Obtained \$50K implementation grant from ETSI-BC
- Hired FT Project Manager
- Community & User engagements updated, business plan updated
- Facility designed (Architectural, production zones etc. )
- Renegotiated terms to extend funding and project into 2026-27.
- Building permits passed 2<sup>nd</sup> reading, now at ALC (under review)

#### **Community Walk-In Clinic Partnership:**

- Partnered with Community Foundation & Division of Family practice to open a Walk-in Clinic at 3115 Skaha Lake Rd.
- \$2MM renovation project is well-underway (opening July 1, 2025)
- \$1.8MM funds raised from the community
- 4 new doctors attracted to practice team-based care at the new facility
- 3,000 patients will be attached from the waitlist
- Walk-in availability will double from current levels

#### **Sponsorships: \$99K**

- Penticton & Wine Country Chamber of Commerce Excellence Awards
- South Okanagan Healthcare Society (\$150K total with our Subsidiary's contribution)
- 2025 International Adventure Race in Penticton (\$2.5MM Economic Benefit projected)
- 2025 National Convention Junior Chamber International
- Okanagan College Scholarships & Bursaries (Business & Health Care)
- SS Sicamous restoration project
- Similkameen Country Changemakers series
- Okanagan Manufacturers Alliance (Contingent on other funding)

#### **Other:**

- Participated in CF Provincial Conference and CF Pan West Conference.
- Planning underway to acquire location & open a 2<sup>nd</sup> community owned medical clinic. (Summerland)