

Performance Results for 2019-20 Community Futures of Okanagan Similkameen

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2019-20
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	21
2. Total number of local and regionally-based community strategic plans developed and/or updated	16
<i>Rural access to business development services</i>	
3. Total number of business training session participants	660
4. Total number of business advisory services	195
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	1,036,335
6. Total number of loans	18
7. Number of jobs created/maintained/expanded through lending ¹	32
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>This winter we supported the start of a new annual event at Okanagan College called Techstars Start-Up Weekend. It was a global 3-day intensive collaborative business plan development series partly supported by Google (Alphabet). CF Okanagan Similkameen is a lead role committing to funding for 3 years to ensure the program gets traction and can become self-sufficient in the future. We also provided our Training Manager throughout to help guide the cohorts on developing their pitches. Each year, 500 start-ups are chosen for a \$120,000 investment from this program.</p> <p>In March, our team went remote on short notice. Luckily, we had invested in paperless, cloud, and remote capability before it happened. Because of this, our delivery of programming was uninterrupted. We could launch right into reaching out, and handling calls from hundreds of business owners. We were also able to launch a daily Covid Coffee Chat for business owners. We had 7-25 daily attendees and discussed programs, impacts, and emptions. We brought in local MP's, Economic Development representatives, WorksafeBC, a lawyer etc. As a group we helped business owners navigate the CEWS, CEBA, RRRF, CERB, HR issues, CCRA etc.</p> <p>Community Futures is here to help transition our local businesses into the new normal, and we have the resources to support growing businesses going into the 2020-21 operational year.</p>	

¹ Estimated at the time of lending